

# ISAA FUNDRAISING REPORT

9 SEPTEMBER 2020

Please see below a summary of alumnae finances from donations since 2017.

## A. TO THE ISOGA TRUST ACCOUNT

YEAR	2020	2019	2018	2017	TOTAL
<b>TOTAL INCOME</b>	<b>393 604</b>	<b>295 810</b>	<b>158 651</b>	<b>85 230</b>	<b>897 455</b>
Audit fees	14 628	13 547	12 363	11 945	52 483
Bank Charges	11 731	15 220	14 291	13 850	55 092
ISAA Expenses	9 993	-	62 244	-	72 237
Class of 1979 & Bench	47 240				
<b>TOTAL EXPENSES</b>	<b>83 592</b>	<b>28 767</b>	<b>88 897</b>	<b>25 796</b>	<b>227 052</b>
<b>NET ISAA</b>	<b>310 012</b>	<b>267 043</b>	<b>69 754</b>	<b>59 34</b>	<b>706 243</b>

NB: The **R706 243** in the ISOGA TRUST account is from individual donations, money from the sale of scarves, the Pretoria tea party, what was reserved for the multi-purpose hall, Class donations, crowd funding, and monthly debit orders of varying amounts (minimum R100/month). It includes the generous gift of R200 000 received from the Class of 80 on 28 Aug 2020.

## B. TO THE INANDA SEMINARY ACCOUNT

- So far in 2020 there are 3 alumnae who made special donations amounting to R452,058.00 as follows:

FUNDS RECEIVED INANDA SEMINARY ACCOUNT		
24/01/2020	267 600	4* grade 12 students
03/07/04/09/2020	20 000	1x grade 12 student
28/08/2020	164 458	Endowment – idea of school
	<b>452 058</b>	

## C. WEBINAR

- From the webinar held on 30 Aug 2020 the association raised **R35 840** from **ticket sales and donations** as well as an additional **R19 439** from the **silent auction**.
- Thus, bringing the TOTAL AMOUNT DONATED TO ISOGA TRUST – **R897 455 + R452 058 + R19 439** to **R1 368 952** on 4 Sept 2020.

#### D. ALLOCATON OF FUNDS

- From all these donations the alumnae association will be able to donate **R300 000** towards Gr 12 bursaries for financially stranded students. Furthermore, resulting from the lessons learnt during the COVID-19 pandemic, there is a proposal from the school for the alumnae association to donate **R520 000** towards the building of a media centre instead of the multi-purpose sports/community hall that was initially envisioned. This proposal will be tabled at the AGM later this month.

INCOME	
ISOGA Nett Balance 4 Sept 2020	706 243
Endowment – Inanda Seminary	164 458
	<b>870 701</b>
Donate to IS Grade 12 Bursaries	300 000
Donate towards IS Media Centre	520 000
	<b>820 000</b>
Nett available	50 701

- **R164 458 funds available: R287 600 allocated to bursaries**
- **Remainder of monies is Class of 75 which is ring-fenced**
- **Class of 79 AND R5240 monies are in the expenses above.**